



Elbit Imaging Ltd.

23/10/2008

To: Bitum ltd Israel
att : Mr. Amos Hareli, General Manager

Letter of recommendation

I hereby confirm the successful use of your double component waterproofing system "Flexigum" over walls and floor in "ARENA" project (40,000 m²) during 1997.

This project is located by the sea near Tel – Aviv, where we have built large marina 10 meters **below the sea level**, several buildings and a large mall known as "Arena Mall".

Since then, over 11 years we didn't face any problem using the "Flexigum" system and we are totally contented with the results.

Sincerely

Yair Ben Ami
Construction manager

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